

## **Statement of Banca Romaneasca SA Management Body**

### **on risks and adequacy of risk management framework of the Bank**

The Management Body of Banca Romaneasca SA certifies through present statement, in compliance with the requirements of NBR Regulation 5/2013 regarding the prudential requirements for the credit institutions, and with the Regulation 575/2013 requirements expressed at art. 435 (1), e) and f) regarding the prudential requirements for the credit institutions and investment companies, that:

- the existing risk management systems of the bank are adequate to bank's risk profile and strategy;
- the general risk profile the bank has assumed through its risk strategy in correlation with its business strategy is medium. The information included in the Pillar III Disclosure Report approved by the management body and posted on the bank's web-site, describes briefly the general risk framework of the bank connected with the bank's business strategy and includes a short description of the key ratios and data which are offering to the stakeholders a comprehensive general view over the bank's risk management, as well as over the way in which the bank's risk profile is interconnected with the risk tolerance established by the management body.

In the same time, we mention that in compliance with the information published through Pillar III Disclosure Report, in Banca Romaneasca SA the risk management framework is one of the key components of the bank management framework, being structured to take into account the activity, as well as the complexity and nature of the risks generated by the business model of the bank. This ensures the effective and prudent management of the bank, and, in the same time, the fulfillment of risk strategic objectives with the goal to keep the bank within the established risk profile limits.

Marinis Stratopoulos  
Chairman of the Board

Ioannis Kougionas  
General Manager (CEO)